

Treasurer's Report for Financial Year 2024

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This report covers the period from January the 1st to December the 31st 2024. In 2024, the SMBE organized its first annual meeting in Latin America (Puerto Vallarta, Mexico). To support this important milestone, the Society drew on previously accumulated assets, resulting in a net deficit of −\$641,393.83 USD for the year.

Summary of Financial Position (as of 31 December 2024)

Assets	
Cash account	\$811,764.45
Investment account	\$1,999,912.54
Prepaid expenses	\$129,790.00
Accounts Receivable	\$127,991.88
Total Assets	\$3,069,458.87
Liabilities	
Accounts Payable	\$24,514.41
Deferred Membership	\$29,883.29
Total Liabilities	\$54,397.70
Total Net Assets	\$3,015,061.17

Revenue overview

SMBE's primary sources of revenue remain its 2 journals:

- Molecular Biology and Evolution (MBE): \$529,157
- Genome Biology and Evolution (GBE): \$303,377

In 2024, GBE revenue increased compared to 2023, while MBE revenue decreased.

Final journal revenue figures reflect a final transfer made by Oxford University Press (OUP) in July 2025, which is recorded above as accounts receivable.

Accounts Receivable:

- \$125,637: Journal revenue underpayment by OUP in 2024, corrected in July 2025.
- \$2,354.88: Reimbursement from underspent 2024 Satellite Meeting funds.

Additional 2024 income detailed in the below table included membership dues, donations, and interest income for a total revenue of \$906,952.34 for year 2024.

2024 Annual Meeting—Puerto Vallarta

The Puerto Vallarta meeting was the Society's first in Latin America. The SMBE Council prioritized inclusivity and representation, supporting more symposia than usual and subsidizing registration costs, particularly for researchers from the Global South.

As in previous years, the Society covered travel expenses to the annual meeting for MBE and GBE editors, SMBE council members, awardees, Local Organizing Committee members, SMBE staff, and 3 IDEA taskforce members. Caregiver awards were also granted to support researchers with caregiving responsibilities to foster their participation. Previously awarded but unused travel grants from 2020 to 2021 were finally honored in 2024.

Annual Meeting Costs included venue rental, childcare, logistics, symposia, website, hybrid setup, insurance, food, and PCO fees that were not covered by registration fees. The SMBE deliberately kept registration fees below actual costs to maximize accessibility.

Other 2024 expenses

The rest of the Society's 2024 expenses detailed in the below table were toward awards, research grants to journal Editors-in-Chief (EiC), journal editing, marketing efforts, Satellite meetings, IDEA initiatives, and general management of the Society:

- **Awards** in 2024 were given to 9 Graduate students (\$500), 2 Best-papers (\$500), 3 Best-paper runners-up (\$100), and 3 Faculty (\$1000).
- **Operating Expenses (KGL)**: management of the SMBE website, memberships, communications, accounting, and payments.
- **Executive Administration**: Compensation to our Executive administrator, supporting SMBE operations and ensuring our long term memory to compensate for council turn-over.
- **Editorial Assistance**: salary of the managing Editor for MBE (monitors incoming submissions, performs an initial triage of papers that are not expected to go to review, oversees the review process and keeps track of overdue reviews). Editorial assistance also consists of compensations to assistants working for GBE to ensure data accessibility in papers.

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- **Social Media Highlight Honoraria** is paid to a person in charge of writing Highlights for MBE and GBE journals, advertising papers on social media and supervising the fellow's program.
- **IDEA:** the SMBE funds initiatives to increase diversity in Molecular Biology and Evolution.

Prepaid Expenses: Payments for the 2025 Annual and Satellite Meetings.

Accounts Payable: 2024 expenses paid in 2025 (eg KGL services, final satellite meeting transfers).

Society's detailed Revenues and Expenses for FY2024:

2024 Revenues	
Membership Dues	\$25,704.41
MBE FY2024 Revenue	\$529,157
GBE FY2024 Revenue	\$303,377
Donations	\$8,005
Interest Income	\$40,708.93
Total 2024 Revenues	\$906,952.34
2024 Expenses	
Prize & Awards	\$8,800
Operating Expenses (KGL)	\$44,774.73
Executive Administration	\$32,010.95
Slack	\$104.37
Legal services (Lawyers)	\$9,100.01
Banking Charges	\$1,634.27
Tax Preparation	\$2,800
MBE Editors-in-Chief research grant	\$140,000
GBE Editors-in-Chief research grant	\$140,000
Editorial Assistance	\$57,330
Social Media Highlight Honoraria	\$46,587
Satellite Meetings	\$177,311.39
2024 Annual SMBE Meeting	\$459,339.10
Meeting Travel Reimbursement for Editors, Awardees, LOC, Staff, IDEA taskforce, Council and caregiver award	\$393,554.35
IDEA	\$35,000
Total 2024 Expenses	\$1,548,346.17
Change in Net Assets	−\$641,393.83

Conflict of interest

None.

Data availability

Data available upon request to the author.